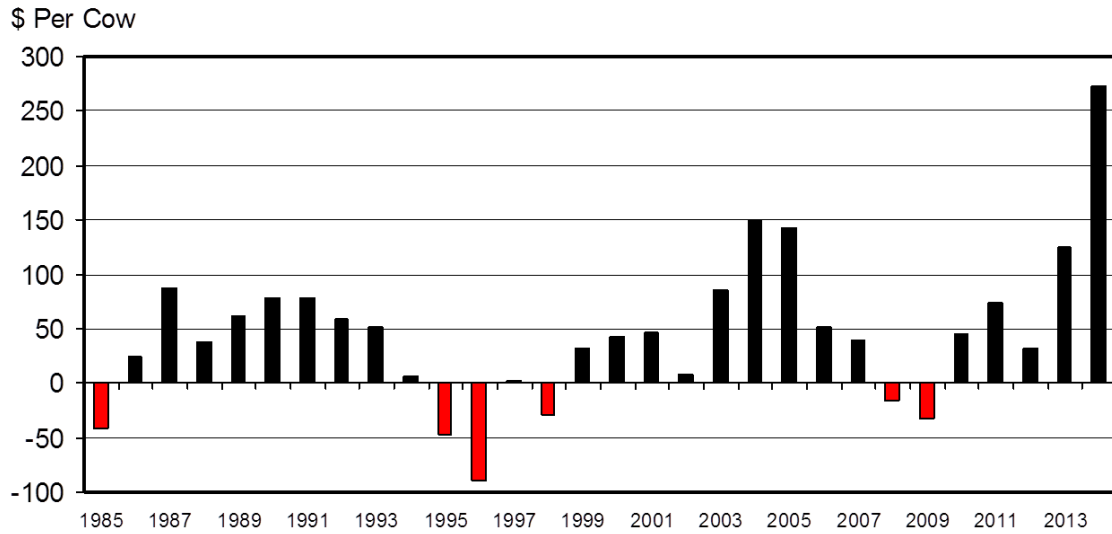


ESTIMATED AVERAGE COW CALF RETURNS

Returns Over Cash Cost (Includes Pasture Rent), Annual

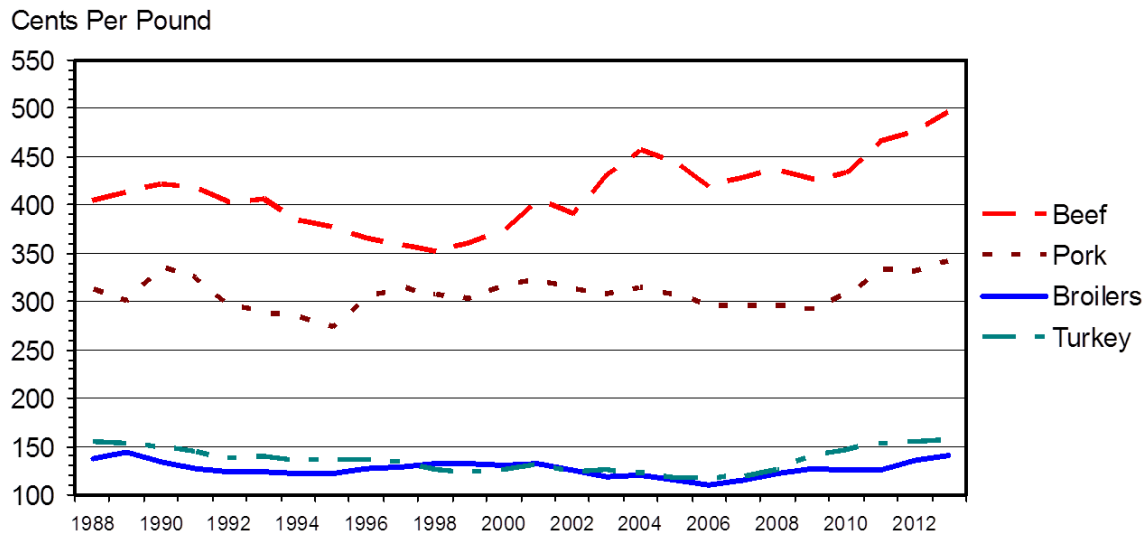


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Data Source: USDA-AMS & USDA-NASS, Compiled & Analysis by LMIC

RETAIL MEAT AND POULTRY PRICES

Real (2009 \$, GDP Deflator), Annual

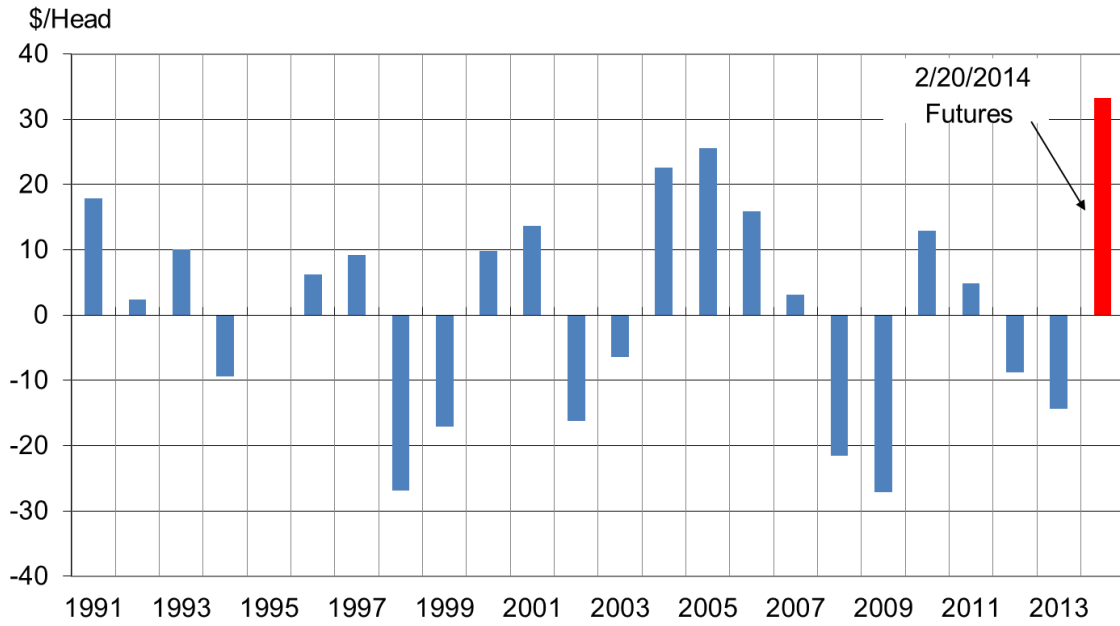


Livestock Marketing Information Center

Data Source: Bureau of Economic Analysis & USDA-ERS, Compiled & Analysis by LMIC

ANNUAL PROFIT PER HEAD

Iowa Farrow-to-Finish Operations



Source: Paragon Economics, Inc. using data from Estimated Costs and Returns, Department of Economics, Iowa State University